

BANKING / FINANCIAL / ECONOMICAL NEWS

KVG Bank launches OD facility for farmers

- ☐ Karnataka Vikas Grameen Bank (KVGB), has launched an overdraft (OD) facility for farmers.
- ☐ The farmers are provided with an OD facility based on the value of the land.
- ☐ The limit is capped to a maximum of ₹1.5 lakh per acre to irrigated lands and Rs. 1 lakh per acre to dry land.

ICICI Bank launches 'iMobile Pay'

- ☐ ICICI Bank has transformed its mobile banking app, iMobile, into an app that offers payments and banking services to customers of any bank.
- ☐ Called 'iMobile Pay', the app offers a unique combination of facilities of a payment app—such as enabling customers to pay to any UPI ID or merchants.
- ☐ The users of iMobile Pay can also transfer money to any bank account, payment app and digital wallet.

India's first international REIT Fund of Funds

- ☐ Kotak Mahindra AMC (Kotak Mutual Fund) has launched Kotak International REIT Fund of Funds.
- ☐ It is India's first diversified REIT Mutual Fund .
- ☐ It is an open-ended mutual fund scheme that will invest in units of SMAM Asia REIT Sub Trust Fund.

IMPORTANT DAYS

07 December: Indian Armed Forces Flag Day

- ☐ Every year Indian Armed Forces Flag Day is celebrated on December 7.
- ☐ The annual day is observed to honour the martyrs and the men in uniform who serve our country.

International Civil Aviation Day: 7 December

- ☐ The International Civil Aviation Day is observed on December 7 every year.
- ☐ The day is celebrated all over the world to increase awareness about the role and importance of the organisation, International Civil Aviation in air transport.
- ☐ International Civil Aviation Day 2020 theme is, “Advancing Innovation for Global Aviation Development”.

64th Mahaparinirvan Diwas

- ☐ Dec 6 marks the death anniversary of Dr Bhimrao Ambedkar, the chief architect of the Indian Constitution and the first Law Minister of Independent India.
- ☐ He took his last breath on this day in 1956 at the age of 65.
- ☐ His death anniversary is observed as the Mahaparinirvan Diwas.

SPORTS

Jehan becomes first Indian to win an F2 race

- ☐ Jehan Daruvala became the first Indian to win a Formula 2 race during the Sakhir Grand Prix.
- ☐ A thrilling battle against F2 champion Mick Schumacher and Daniel Ticktum saw the 22-year-old Indian emerge on top in the support race of the season-ending Formula 1 Grand Prix.
- ☐ He, driving for Rayo Racing, had a good launch from second on the grid and was up alongside pole-sitter Daniel Ticktum.

Japan to host FIFA Club World Cup in 2021

- ☐ Japan will host the Club World Cup in its existing format in late 2021.
- ☐ It means there will be two Club World Cups in the same year, with Qatar hosting the 2020 edition between February 1 and 11, 2021 before another seven-team edition goes ahead in Japan in December 2021.

Virat Kohli creates history in SENA countries

☐ After clinching the T20I series against Australia in Dec 2020, Virat Kohli became the first Indian skipper to win a T20I series in all SENA countries - South Africa (2018), England (2018), New Zealand (2020), Australia (2020).

APPOINTMENTS AND RETIREMENTS

SCHEMES AND POLICIES

QRMP scheme launched for GST payers

☐ The government has launched the Quarterly Return filing & Monthly Payment of Taxes (QRMP) scheme for small taxpayers under GST system.

☐ Taxpayers with aggregate annual turnover of up to Rs. 5 crore in the preceding financial year and have filed their October GSTR-3B (sales) return by November 30, 2020, are eligible for this scheme.

☐ This will be in effect from January 1, 2021.

AWARD AND HONOURS

BVB wins national crossword contest

☐ The team of V Krishna Sai Gayatri and Nellore Dharshita from Bharatiya Vidya Bhavan, Hyderabad, won the grand finale of the 8th edition of the annual national inter-school CCCC Cryptic Crossword Contest (CCCC 2020).

NATIOANAL

DLF to invest to develop data centre in Noida

☐ DLF will invest around Rs. 130 crores over the next 18 months to develop a data centre in Noida as it seeks to encash rising demand for data storage capacity.

☐ The data centre project will have 3.7 lakh sq ft space with proper infrastructure, including high power capacity.

INTERNATIONAL

Indonesia receives first vaccine from Sinovac

☒ Indonesia received its first shipment of coronavirus vaccine from China on 6 Dec 2020.

☒ It received 1.2 million doses from China's Sinovac Biotech Ltd., a vaccine Indonesia has been testing since August 2020.

☒ Late-stage trials of the Sinovac vaccine are also underway in Brazil and Turkey

China's Sinovac secures \$500 mn in funding

☒ China's Sinovac Biotech has secured approximately \$500 million in funding for COVID-19 vaccine development.

☒ It expects to be able to manufacture 300 million vaccine doses annually, aims to complete construction of a second production facility by the end of 2020 to increase annual COVID-19 vaccine production capacity to 600 million doses.

☒ The investor is Sino Biopharmaceutical Ltd.

Bangladesh signs first PTA

☒ Bangladesh has signed its first Preferential Trade Agreement (PTA) with Bhutan allowing duty-free access to a range of goods between the two countries.

☒ This is the first PTA Bangladesh has signed with any country in the world.

China unfurl its flag on Moon

☒ China becomes the second nation to plant flag on the Moon.

☒ Chinese spacecraft Chang'e-5 the Chinese flag was raised on the Moon's surface.

☒ The Chang'e-5 mission was sent to the Moon to understand the origin of the Moon and to bring back Moon samples.

DEFENSE

Japan, France, US plan joint military drills

☐ Japan, France, and the United States will hold joint military drills on land and sea for the first time in May 2021.

SCIENCE AND TECHNOLOGY

Zyduz Cadila gets nod for phase-III trials

☐ Zyduz Cadila Pharmaceuticals has received approval from the Drugs Controller General of India -DCGI to begin the phase-III clinical trials with its biological therapy Pegylated Interferon alpha-2b (PegiHep) in COVID-19 patients.

Scientists develop new anode material

☐ A new composite anode material made by Indian scientists based on carbon nanostructures could produce more efficient lithium-ion batteries (LIB) with longer life.

☐ Scientists at the International Advanced Research Centre for Powder Metallurgy and New Materials (ARCI) have developed a novel anode material for lithium-ion battery (LIB) for electric vehicles (EVs).

Twin monkeys of world's smallest species

☐ Two twin monkeys, each two inches long and weighing only 10 grams, have been born at UK's Chester Zoo.

☐ They are 'no bigger than ping pong balls' are one of the smallest monkeys in the world.

Bangalore University's 3-day conference

☐ Bangalore University in association with Indian Association for Science Fiction Studies is organising a three-day international virtual conference from 7 Dec 2020.

☐ Nobel Laureate Prof. Didier Patrick Oueloz will deliver the keynote address on Exo-planets: When the reality is beyond science fiction.

OBITUARIES

Manu Mukherjee passes away

☐ Veteran Bengali actor Manu Mukherjee passed away in December 2020.

☐ He was conferred the Lifetime Achievement Award at the Tele-Samman Awards 2015.

TV actress Divya Bhatnagar passes away

☐ TV actress Divya Bhatnagar, who starred in Yeh Rishta Kya Kehlata Hai, passed away in December 2020.

Veteran actor Ravi Patwardhan passes away

☐ Veteran actor Ravi Patwardhan, best known for starring in the Marathi show Aggabai Sasubai and 1980s Hindi films like Tezaab and Ankush, died in December 2020.

MISCELLANEOUS

Films Division screens Ambedkar documentary

☐ Films Division of Ministry of Information & Broadcasting screened a biographical documentary on BR Ambedkar's life and works as a mark of tribute, on his 64th death anniversary.

IMPORTANT TERMINOLOGIES

Karnataka Vikas Grameen Bank (KVGB)

Overdraft (OD)

lithium-ion batteries (LIB)

International Advanced Research Centre (ARCI)

Unified Payment Interface (UPI)

Electric Vehicles (EVs)

Delhi Land and Finance Lim. (DLF)

Quarterly Return filing & Monthly Payment (QRMP)

India Mobile Congress (IMC)

Real Estate Investment Trusts (REIT)

Annual Maintenance Contract (AMC)

Preferential Trade Agreement (PTA)

Drugs Controller General of India (DCGI)

Gurugram Metropolitan Development Authority (GMDA)

Cryptic Crossword Contest (CCCC)

SENA countries - South Africa, England, New Zealand, Australia (T20I)



IIKD Gurukul
Govt. Regd. ISO Certified Institute