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## **BANKING / FINANCIAL / ECONOMICAL NEWS**

### **1. NPCI partners with Mashreq bank to launch UPI in the UAE**



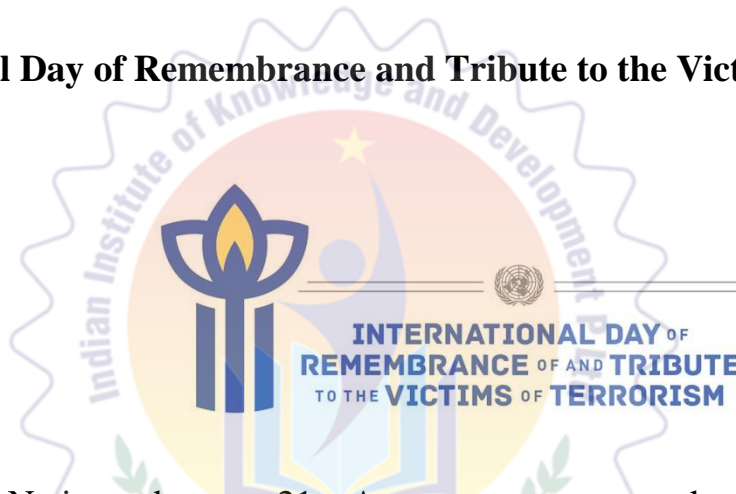
- NPCI International Payments Ltd (NIPL) has partnered with Mashreq Bank to launch the payment system facility of Unified Payments Interface (UPI), in the UAE. Mashreq Bank is the oldest privately owned bank in the United Arab Emirates. This step will benefit the Indian tourists and who travel to UAE for business or leisure purposes to pay for their purchases using UPI-based mobile applications across shops and merchant stores in the UAE.
  - This partnership will enable over two million Indians who travel to UAE for business or leisure purposes every year to pay for their purchases seamlessly using UPI-based mobile applications across shops and merchant stores in the UAE.
- 2. Kotak Mahindra Bank Launches “Neo Collections” Digital Repayment platform**



- Kotak Mahindra Bank has launched a platform named ‘Neo Collections’, which is a Do It Yourself Digital Repayment Platform for missed loan repayments. Kotak Mahindra Bank has launched the Neo Collections platform in tie-up with Creditas Solutions. The main objective of this DIY digital repayment platform is to make repayments for outstanding loans more convenient for customers.
- Powered by artificial intelligence and machine learning, the ‘Neo Collections’ platform delivers a personalised and non-intrusive experience thereby enabling customers to manage their dues seamlessly on their own through an intuitive repayment platform.

## IMPORTANT DAYS

### 1. International Day of Remembrance and Tribute to the Victims of terrorism



- United Nations observes 21st August every year as the International Day of Remembrance and Tribute to the Victims of Terrorism. The day is observed to pay tribute to the individuals across the globe who have been attacked, injured, traumatized or lost their lives because of terrorist attacks. This year, the 3rd commemoration of the day will focus on the response to the pandemic and cancellation of many memorials and commemorations, it is critical to take the time to remember and honour the victims of terrorism.
- **History of International Day of Remembrance and Tribute to the Victims of Terrorism:** The day was designated by United Nations General Assembly in 2017 and the first time the day was observed in 2018. The General Assembly, in its resolution 72/165 (2017), established 21 August as the International Day of Remembrance of and Tribute to the Victims of Terrorism in order to honour and support the victims and survivors of terrorism and to promote and protect the full enjoyment of their human rights and fundamental freedoms.

## 2. World Senior Citizen Day: 21<sup>st</sup> August



- World Senior Citizen Day is observed globally on August 21 every year. The day is celebrated to raise awareness about issues affecting older people, such as deterioration with age and the abuse of the elderly and support, honour and show appreciation to seniors and to recognize their achievements.
- The Day was proclaimed by the United Nations General Assembly on December 14, 1990. The day was officially founded by the former President of the United States of America, Ronald Reagan in 1988 to dedicate a day to older adults and their issues.

## 3. India Celebrates Sanskrit Week 2021 From August 1 to 25



- In 2021, India is observing the Sanskrit Week from August 19 to August 25, 2021, to promote, popularise and cherish the importance of ancient language. In 2021, Sanskrit Day will be celebrated on August 22, 2021. The day is celebrated on the full moon day of the month of Shravan, which also marks the occasion of Raksha Bandhan each year. World Sanskrit Day was first declared in 1969, by the Indian Government on the occasion of Raksha Bandhan.

## SPORTS

No Major Updates

## APPOINTMENTS AND RETIREMENTS

### 1. Shantilal Jain appointed MD and CEO of Indian Bank



- Shanti Lal Jain has been appointed as the Managing Director and Chief Executive Officer of Indian Bank for a period of three years. He will replace Padmaja Chundururu as MD and CEO of Indian Bank. He is currently the Executive Director (ED) at the Bank of Baroda.
- The Appointments Committee of the Cabinet (ACC) has approved the proposal of the Department of Financial Services for the appointment of Jain as Managing Director & Chief Executive Officer in Indian Bank for a period of three years with effect from the date of assumption of office on or after September 1, 2021. Jain's appointment is extendable based on his performance by up to two years, or till attaining the age of superannuation (i.e. January 31, 2024).

## AWARDS AND HONOURS

### 1. Indian Film Festival of Melbourne Awards 2021 announced



- The Family Man 2 actors Manoj Bajpayee and Samantha Akkineni were among the winners of the latest edition of the Indian Film Festival of Melbourne Awards. The IFFM 2021 were held virtually on Friday with several stars from various film industries in attendance. Eminent Indian artists like Shoojit Sircar, Anurag Kashyap, Thiagarajan Kumararaja, Sriram Raghavan were amongst the presenters, along with Richa Chadha, Guneet Monga, Onir and others as jury members.

- **Here is the full list of winners of the Indian Film Festival of Melbourne (IFFM) 2021:**
  - i. Best Feature Film: Soorarai Pottru
  - ii. Best Performance Male (Feature): Suriya Sivakumar (Soorarai Pottru)
  - iii. Best Performance Female (Feature): Vidya Balan (Sherni) & Honourable mention to Nimisha Sajayan (The Great Indian Kitchen)
  - iv. Best Director: Anurag Basu (Ludo) & Honorary Mention Prithvi Konanur (Pinki Elli?)
  - v. Best Series: Mirzapur Season 2
  - vi. Best Actress in a Series: Samantha Akkineni (The Family Man 2)
  - vii. Best Actor in a Series: Manoj Bajpayee (The Family Man 2)
  - viii. Equality in Cinema (Short Film): Sheer Qorma
  - ix. Equality in Cinema Award (Feature Film): The Great Indian Kitchen
  - x. Best Indie Film: Fire in the Mountains
  - xi. Diversity in Cinema Award: Pankaj Tripathi
  - xii. Disruptor Award: Sanal Kumar Sasidharan
  - xiii. Best Documentary Film: Shut Up Sona

## **NATIONAL**

### **1. PM Modi inaugurates multiple projects at Somnath in Gujarat**



- Prime Minister Narendra Modi has inaugurated and laid the foundation stone of multiple projects in Somnath, Gujarat on August 20, 2021, via video conferencing. Union Home Minister Amit Shah and Union Minister of State (MoS) for Tourism Shripad Naik were also present at the event through video conferencing.

- **Projects inaugurated:** Somnath Promenade: This project is developed under PRASHAD (Pilgrimage Rejuvenation and Spiritual, Heritage Augmentation Drive) Scheme, at a cost of over Rs. 47 crore.
- Somnath Exhibition Centre: This centre has been developed on the premises of 'Tourist Facilitation Centre'. It displays the exhibits from dismantled parts of the old Somnath temple and its sculptures having Nagar style temple architecture of old Somnath.
- Reconstructed temple precinct of Old (Juna) Somnath: This temple is also known as Ahilyabai Temple because it was built by Queen Ahilyabai of Indore. The reconstructed project has been completed by Shree Somnath Trust with a total outlay of Rs 3.5 crore.
- Foundation Stone: The project for which the foundation stone was laid was Shree Parvati Temple. Total outlay of the project is Rs. 30 Crore. The project includes the construction of the temple in Sompura Salats Style, development of Garbha Griha and Nritya Mandap.

## **INTERNATIONAL**

No Major Updates

## **DEFENCE**

No Major Updates

## **SCIENCE AND TECHNOLOGY**

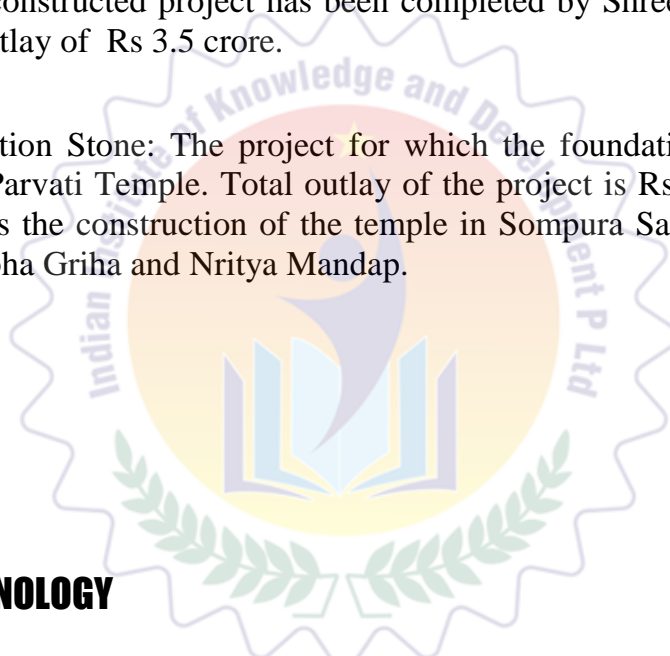
No Major Updates

## **OBITUARIES**

No Major Updates

## **MISCELLANEOUS**

No Major Updates



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