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BANKING / FINANCIAL / ECONOMICAL NEWS

I-T department issues 3 email IDs for registering grievances under faceless assessment scheme

The Income Tax (I-T) department on Saturday notified three official email IDs for taxpayers to register grievances under the faceless or e-assessment scheme. The department issued a message on its official Twitter handle saying: "In a move aimed to further improve taxpayer services in alignment with the Taxpayers' Charter, the Income Tax Department creates dedicated e-mail ids for registering grievances in respect of pending cases under the Faceless Scheme."

Govt aims to increase fisheries exports

The govt aims to increase fisheries exports to Rs. 1 Tn by FY25. It will support the development of the fishing harbor and fish landing centers with modern infrastructure under the Pradhan Mantri Matsya Sampada Yojana, Parshottam Rupala. The Pradhan Mantri Matsya Sampada Yojana (PMMSY) is being implemented to bring about Blue Revolution with the highest-ever estimated investment of Rs. 20,050 cr.

IMPORTANT DAYS

National Handloom Day: 7 August

National Handloom Day is celebrated every year on 7 August. The day was declared in the year 2015 by the government of India. The date was chosen to commemorate the Swadeshi Movement which took place on 7th August 1905, in the Calcutta Town Hall. The main objective of the movement was to revive domestic products and production functioning.

TRIFED celebrates 34th Foundation Day

TRIFED (Tribal Co-operative Marketing Development Federation of India) was founded on 6 Aug 1987. It celebrated its 34th Foundation Day on 6 Aug'21. It was founded to drive tribal development through marketing support for tribal products, both, handicrafts, and Non-Timber Forest Produce. It was established under the Multi-state Co-operative Societies Act 1984 under the Ministry of Welfare.

SPORTS

Fourth at Olympics, where they give out three medals, kind of sucks: Golfer Aditi Ashok

Aditi Ashok nearly pulled off what nobody thought was a 'likely' scenario four days ago when the women's golf individual event began. For three days, world No. 200 Aditi kept snapping at the heels of the leader and world No. 1 Nelly Korda of USA and remained in contention for first-ever medal for India in the sport. She entered the fourth and final in second position with a two-shot lead.

APPOINTMENTS AND RETIREMENTS

NCW Chairperson nominated for another term

The Women and Child Welfare Ministry have informed that Rekha Sharma has been nominated as Chairperson of the National Commission for Women (NCW) for another term of three years. She will hold the office for another 3 years or till the age of 65 years, whichever is earlier. NCW is the statutory body of the govt, concerned with advising the government on all policy matters affecting women.

SCHEMES, MoU's AND POLICIES

8,000 PM Bharatiya Janaushadhi Kendras opened

The government has opened more than 8000 Pradhan Mantri Bharatiya Janaushadhi Kendras as of 2 Aug 2021 under the Pradhan Mantri Bhartiya Janaushadhi Pariyojana. The aim of the scheme is to open about 10,500 Janaushadhi Kendras covering all the districts of the country by March 2025. The government has enhanced the incentive granted to store-owners from the existing Rs 2,50,000 to Rs 5 lakh.

60 beggars get job under Raj govt scheme

At least 60 beggars have been provided jobs by the Rajasthan government under a scheme through 'vocational training for life with dignity'. The beggars underwent a one-year program which was introduced by Rajasthan Skill and Livelihoods Development Corporation (RSLDC). The scheme was started under the collaboration between RSLDC and Sopan Institute of Science, Technology, and Management.

AWARDS AND HONOURS

BCCI announces cash rewards for Olympic medallists, Neeraj Chopra to get Rs 1 crore

The BCCI on Saturday announced cash rewards for India's medal winners at the Tokyo Olympics with Rs one crore reserved for Neeraj Chopra, who became country's first track and field athlete to win a gold medal. Javelin thrower Chopra secured India's second individual gold in Olympic history with a sensational performance. In a tweet, BCCI secretary Jay Shah also announced that Rs 50 lakh each will be given to silver medallists -- Mirabai Chanu and Ravi Dahiya.

Uttarakhand announced cash award for Vandana

Uttarakhand CM Pushkar Singh Dhama has announced a cash award of 25 lakh rupees for Vandana Katariya, who represented India at the Tokyo Olympics in Women's Hockey. Jharkhand CM Hemant Soren has also announced that Indian women's hockey team players hailing from the state will receive Rs 50 lakh each.

Rs 50 lakh each to 9 women hockey players

The Haryana government will honor the nine history-making women's hockey players of the state with a cash reward of Rs 50 lakh each, This was announced by Chief Minister Manohar Lal Khattar. The Indian women's team finished fourth after losing 3-4 to Great Britain in the bronze medal play-off match in Tokyo on 6 August 2021.



NATIONAL

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Kerala Infrastructure Investment Fund Board approves 10 more projects worth over Rs 932 crore

The Kerala Infrastructure Investment Fund Board (KIIFB) on Saturday approved 10 more projects worth Rs 932.69 crore taking the total cost of projects funded by the financial institution to Rs 64,344.64 crore. The KIIFB board, which met today, sanctioned ten projects including ten-bed isolation wards for hospitals in all 140 assembly constituencies in the state in the wake of rising COVID-19 cases. An executive committee meeting of KIIFB, which was held on Friday, had approved seven projects worth Rs 144.23 crore.

J&J's single-dose Covid vaccine given approval

Johnson and Johnson's single-dose Covid-19 vaccine became the fifth vaccine to be approved by the government of India. This will be the fifth Covid-19 vaccine to get approval after Covishield, Covaxin, Sputnik V, and Moderna in India. Biological E will be an important part of Johnson and Johnson's global supply chain network. The vaccine is called Janssen.

INTERNATIONAL

US passes a bill

The US has passed a bill to strengthen support for Taiwan to participate in WHO. The bill states that the COVID-19 pandemic transcends all borders and that Taiwan should not be excluded from the global health body. Taiwan's efforts to join WHO begin in 1997 and with US support, the country had participated in World Health Assembly as an observer from 2009-2017 against Beijing's pressure.

Russia lays optic cable through Arctic

Russia has started laying its first undersea fibre optic communications cable through the Arctic as part of a state-run project to bring high-speed internet to its remote hydrocarbon-rich north. Dubbed the "Polar Express", the cable link, due to be completed in 2026, would pass 12,650 kilometres over Russia's long northern coast from the Barents Sea to the far eastern port of Vladivostok.

DEFENCE

Terror funding case: NIA conducts raids at multiple locations in J-K's Anantnag

The National Investigation Agency (NIA) on Sunday conducted raids at various locations in Jammu and Kashmir's Anantnag district in connection with a terror funding case. Earlier on July 10, the NIA had arrested six people from across Jammu and Kashmir in connection with a terror funding case. This comes a day after eleven employees of the Jammu and Kashmir government were sacked for having terror links. Among those dismissed were two sons of terror outfit Hizbul Mujahideen founder Syed Salahudin.

Keltron ties up with NPOL to manufacture Defence equipment

Keltron, a public sector undertaking under the Kerala government, on Saturday signed a Memorandum of Understanding (MoU) with the National Physical and Oceanographic Laboratory (NPOL) hereto manufacture and deliver Defence equipment. NPOL is a laboratory of the Defence Research and Development Organisation, under the Ministry of Defence. The MoU was signed in Kochi between Kerala State Electronics Development Corporation (Keltron) CMD N Narayana Murthy and NPOL Director S Vijayan Pillai in the presence of state Industries Minister P Rajeeve.

SCIENCE AND TECHNOLOGY

First bio-bank for heart failure research

The first National Heart Failure Biobank (NHFB) of the country has been inaugurated at the Sree Chitra Tirunal Institute for Medical Sciences and Technology (SCTIMST) on 5 August 2021. It would collect blood, biopsies, and clinical data as a guide to future therapies. The biobank will provide insights into heart diseases and heart failure among Indian children and adults.

OBITUARIES

NO MAJOR UPDATES

MISCELLANEOUS

R K Singh launches e-certification programme

Power Minister R K Singh has launched an e-certification programme, 'reform and regulatory knowledge base for power sector', to provide regulatory training. He also launched a Regulatory Data Dashboard. It is an e-compendium of data containing state-wise details of tariff and power discoms (distribution companies) performance, developed by IIT Kanpur.

IMPORTANT TERMINOLOGIES

I-T = Income Tax

PMMSY = Pradhan Mantri Matsya Sampada Yojana

TRIFED = Tribal Co-operative Marketing Development Federation of India

NCW = National Commission for Women

RSLDC = Rajasthan Skill and Livelihoods Development Corporation

KIIFB = Kerala Infrastructure Investment Fund Board

NIA = National Investigation Agency

NPOL = National Physical and Oceanographic Laboratory

MoU = Memorandum of Understanding

SCTIMST = Sree Chitra Tirunal Institute for Medical Sciences and Technology

NHFB = National Heart Failure Biobank



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