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## **BANKING / FINANCIAL / ECONOMICAL NEWS**

### **Tax consultants challenge constitutional validity of 'Faceless Appeal Scheme' in Bombay HC**

The Chamber of Tax Consultants has approached the Bombay High Court to challenge the constitutional validity of provisions dealing with the 'Faceless Appeal Scheme'. One of the oldest industry bodies of professionals has argued that there is a reasonable apprehension in the mind of the taxpayers that this scheme will harm the overall decision-making process, and the persons to be affected the most would be the assesses.

### **April-June net GST collections at 26.6% of budget estimates**

The government has achieved 26.6 per cent of the budget estimates for GST collections in the first three months of the current fiscal, Parliament was informed on Monday. In reply to a written question in the Lok Sabha, Minister of State for Finance Pankaj Chaudhary said net GST collection in the April-June quarter was over Rs 1.67 lakh crore, which is 26.6 per cent of the budget estimate of Rs 6.30 lakh crore for full 2021-22 fiscal. The net GST collections include Central GST+Integrated GST+Compensation cess.

## **IMPORTANT DAYS**

### **Quit India Movement Day- 8 August**

8 August 2021 marked the 79th anniversary of Quit India Movement. In 1942, Indian freedom fighters, encouraged by the failure of the Cripps Mission, launched the All-India Quit Movement against British Colonial rule in the Indian subcontinent. The idea behind the movement was to put an immediate and absolute end to the British Colonial rule in India without any delay or compromise.

### **Rabindranath Tagore's 80th death anniversary**

The 80th death anniversary of Rabindranath Tagore was observed in West Bengal on 8 August 2021. Rabindranath Tagore was a Bengali polymath – poet, writer, playwright, composer, philosopher, social reformer, and painter. He founded the Visva-Bharati University at Santiniketan in 1921. He became the first non-European to win the Nobel Prize in Literature in 1913.

### **International Cat Day: 8 August**

International Cat Day is observed every year on 8 August. The day was started by the International Fund for Animal Welfare in 2002. The theme of the day for 2021 was "Be Cat

Curious- Training for Cats and their Humans". The official "custodian" of the International Cat Day is the organisation, International Cat Care.

## **SPORTS**

### **James becomes third-highest wicket-taker**

James Anderson surpassed Anil Kumble (619) to become the third- highest wicket-taker in Test cricket on Day 3 of the first England v India Test in Nottingham, in August 2021. With 620 wickets, he is only behind Muttiah Muralitharan (800) and Shane Warner (708) on the list of highest wicket-takers in the longest format of the game. He had already become the most prolific fast bowler in Tests.

## **APPOINTMENTS AND RETIREMENTS**

### **Gati appoints Pirojshaw Sarkari, former chief of Mahindra Logistics, as CEO**

Gati Limited, an Allcargo group company and supply chain solutions provider, today announced the appointment of Pirojshaw Sarkari, former chief of Mahindra Logistics, as its CEO. "Bala Aghoramurthy, Deputy Managing Director, Gati-KWE, has decided to take a break from his corporate executive role," said a statement. A chartered accountant by profession, in his previous tenures, Sarkari, set up the business and organisation of UPS in India, and was its managing director and country head till 2010, before he joined Mahindra Logistics. Founded in 1989, Gati, has a nationwide network of 735 districts and more than 19,800 pin codes.

### **Rajiv Gauba's term gets one year extension**

Cabinet Secretary Rajiv Gauba has been given a one-year extension by the central government. The Appointments Committee of the Cabinet has approved an extension in service to Gauba, a 1982-batch IAS officer of Jharkhand cadre. He had also served as Additional Secretary in the Home Ministry, looking after crucial left- wing extremism division, among other responsibilities.

## **SCHEMES, MoU's AND POLICIES**

### **5 cr beneficiaries enrolled under PMGDISHA**

Approximately 5 crore beneficiaries have been enrolled and more than 4 crore have been trained under the Pradhan Mantri Gramin Digital Saksharta Abhiyan Scheme till 2 August 2021. Over 2 crore women beneficiaries are registered in the scheme. Out of this above 1 crore women beneficiaries are certified under the scheme which is 54% of the total certified beneficiaries under the scheme.

### **Bajrang Punia wins bronze medal in wrestling**

India wrestler Bajrang Punia defeated Kazakhstan's Daulet Niyazbekov to win the bronze medal in men's freestyle 65kg wrestling at Tokyo Olympics. Punia won the sixth medal for India at the Games, and the fourth bronze for the nation. Haryana government will give Rs.

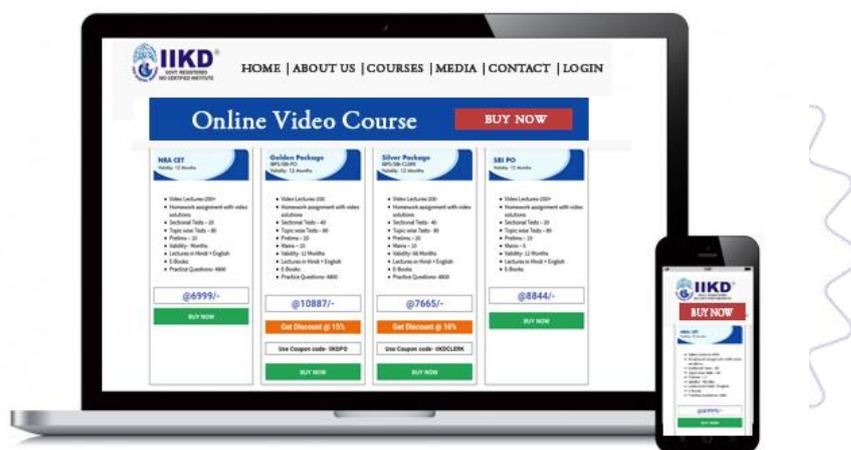
2.5 crore, a government job and a plot of land at 50 per cent concession to wrestler Bajrang Punia for winning bronze medal.

### PM Modi to launch Ujjwala Yojana 2.0

Prime Minister Narendra Modi will launch 'Ujjwala 2.0' (Pradhan Mantri Ujjwala Yojana-PMUY) by handing over LPG connections at Mahoba district of Uttar Pradesh on 10 Aug'21. Along with a deposit-free LPG connection, Ujjwala 2.0 would provide the first refill and hotplate free of cost to the beneficiaries. Ujjwala 2.0 would help achieve the Prime Minister's vision of universal access to LPG.

## AWARDS AND HONOURS

NO MAJOR UPDATES



## NATIONAL

### National Security Council Secretariat sets baseline requirement for cybersecurity audits

The National Security Council Secretariat (NSCS) has prepared a "baseline requirement" for cybersecurity audits in view of increasing threat of cyberattacks on critical infrastructure, particularly originating from China."For high-risk information structure, cyberattacks on infrastructure will have an impact on national security, public health and safety, economy and critical operations of the government."

## INTERNATIONAL

### EAM S. Jaishankar meets Qatar Special Envoy

External Affairs Minister Dr. S. Jaishankar met Qatar Special Envoy Mutlaq bin Majed Al-Qahtani on 7 August 2021. Mr. Al-Qahtani, the Special Envoy of the Foreign Minister of Qatar for Counter- terrorism and Mediation of Conflict Resolution, is on a visit to India ostensibly to discuss the latest developments in Afghanistan.

## DEFENCE

## International Army Games to be held in Russia

A 101 member contingent of the Indian Army will proceed to Russia to participate in International Army Games - 2021 from 22 August to 4 Sept 2021. The contingent will participate in Army Scout Masters Competition (ASMC), Elbrus ring, polar star, sniper frontier, and safe route games. The contingent will also contribute two observers (one each) for the Open Water and Falcon Hunting games.

## Bilateral exercise 'Zayed Talwar 2021' held

Indian Navy undertook bilateral exercise 'Zayed Talwar 2021' with UAE Navy off the coast of Abu Dhabi on 7 Aug 2021. INS Kochi, with two integral Sea King MK 42B helicopters, deployed in the Persian Gulf, participated in the exercise. UAE participated with UAES Al – Dhafra, a Baynunah class-guided missile corvette, and one AS – 565B Panther helicopter.

## SCIENCE AND TECHNOLOGY

NO MAJOR UPDATES

## OBITUARIES

### Anupam Shyam passes away

Veteran actor Anupam Shyam passed away in August 2021. He was best known for his work on the TV show "Mann Kee Awaaz: Pratigya" and appearances in films like "Slumdog Millionaire" and "Bandit Queen". In his nearly three-decade-long career, Shyam featured in films like "Satya", "Dil Se", "Lagaan", "Hazaaron Khwaishein Aisi", etc.

## MISCELLANEOUS

### Gujarat CM launches eNagar mobile app

Gujarat Chief Minister Vijay Rupani has launched eNagar mobile application and portal. The eNagar covers 10 modules with 52 services including property tax, professional tax, water and drainage, complaints and grievance redressal, building permission, fire and emergency services. Gujarat Urban Development Mission has been appointed as a nodal agency for the eNagar project.

## IMPORTANT TERMINOLOGIES

NSCS = National Security Council Secretariat

ASMC = Army Scout Masters Competition



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