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BANKING / FINANCIAL / ECONOMICAL NEWS

ICICI Lombard partners with Flipkart to offer 'Hospicash' benefit to consumers

E-commerce Company Flipkart has partnered with ICICI Lombard to offer 'Group SafeGuard' insurance, a group insurance policy to its consumers. Compared to the standard indemnity health insurance policies, Group SafeGuard is a benefit offering that allows consumers to avail a payout for each day of hospitalization.

India recorded \$1422 mn FDI inflow from UK in 2019-20

The FDI inflow from the UK to India has increased from \$898 million in 2015- 16 to \$1,422 million in 2019-20, according to Grant Thornton Bharat's Britain Meets India report released on Wednesday. The report prepared in collaboration with the Confederation of Indian Industry (CII) and with the support of the UK's Department of International Trade observes the latest trends on the UK investments in India.

IMPORTANT DAYS

NO MAJOR UPDATES

SPORTS

S.Africa's Faf Du Plessis declares Retirement

Former South Africa captain Faf du Plessis announced his retirement from Test cricket on 17 February 2021. Faf du Plessis played 69 Tests, scoring 4163 runs at an average of 40.02. He stepped down as South Africa's Test and T20I captain in 2020.

M Rawat wins inaugural 35km race walk gold

Olympian Manish Rawat of Uttarakhand won the inaugural men's 35km event of the National Open Race Walking Championships held on 13th and 14th Feb'21 in Ranchi. Rawat beat Tamil Nadu's Ganapati Krishnan comfortably and qualified for next World Athletics Championships. The 35km race walk event was being staged in India for the first time.

APPOINTMENTS AND RETIREMENTS

Telangana Guv Tamilisai Soundararajan sworn in as Pondy Lt Governor

Telangana Governor Tamilisai Soundararajan, who was given additional charge of Puducherry, was sworn in as Lt Governor of the Union Territory on Thursday. Chief Justice of the Madras High Court Sanjib Banerjee administered the oath of office to her at a simple function at the Raj Nivas.

India's Usha Rao-Monari appointed as Under-Secretary-General and Associate Administrator of UNDP

India's Usha Rao-Monari, a leading investment professional, has been appointed by UN chief Antonio Guterres as Under-Secretary-General and Associate Administrator of the UNDP, joining a growing list of women from the country appointed to helm key agencies of the global organisation. The United Nations Development Programme is the United Nations' global development network.

Naman Ojha retires from all forms of cricket

Former India wicketkeeper-batsman Naman Ojha has announced his retirement from all forms of cricket on 15 Feb'21. He holds the record for the most dismissals by a wicketkeeper in the Ranji Trophy, has featured in one Test, one ODI & two T20 Internationals. Ojha made his international debut in 2010 in his only ODI against Sri Lanka, followed by his first T20I match in Zimbabwe.

SCHEMES AND POLICIES

20 projects worth Rs 363.4 crore sanctioned for infrastructure and expansion of food processing

Twenty projects leveraging an investment of Rs 363.40 crore supported with a grant of Rs 102.81 crore under the scheme for creation for infrastructure for agro-processing cluster (APC) and the scheme for creation and expansion of food processing and preservation capacities (CEFPPC) under pradhan mantri kisan sampada yojana (PMKSY) were sanctioned by the Inter Ministerial Approval Committee (IMAC) chaired by Food Processing minister Narendra Singh Tomar.

AWARDS AND HONOURS

Manipur doctor wins high Japanese honour

Japan has conferred the "Order of the Rising Sun" on Manipur physician and former President of state tourism forum, Dr Thangjam Dhabali Singh. The honour is given to felicitate his contribution to strengthening ties between Japan and India, and Japan and Manipur.



NATIONAL

India has one of the world's most engaged and resilient workforces

India has one of the most engaged and resilient workforces in the world, according to new data from a study commissioned by global HR and payroll company ADP. India holds the international top spot for workplace resilience, with 32% of workers feeling highly resilient to their work environment, compared to the global average of just 15%, according to a press release issued by ADP.

Cabinet approves trade pact between India, Mauritius

Economic cooperation agreement, a kind of a free trade pact, between India and Mauritius which is aimed at liberalising norms to boost two-way commerce. The Cabinet meeting chaired by Prime Minister Narendra Modi approved the signing of the Comprehensive Economic Cooperation and Partnership Agreement (CECPA) between India and Mauritius. The pact would cover 310 export items for India, including foodstuff and beverages, agricultural products, textile and textile articles, base metals, electricals and electronic items, plastics and chemicals, wood and its articles.

INTERNATIONAL

India pitches for widening Russia ties in three geo-political theatres

India on Wednesday pitched for widening cooperation with old strategic ally Russia across various geographical regions - Eurasia, Indo-Pacific and the Russian Far East, and the Arctic and sought Moscow's support towards a free and open Indo-Pacific region. This message, delivered by foreign secretary Harsh V Shringla during his high-level meetings in Moscow on Wednesday, can be viewed as an attempt to address Russia's misgivings over various groupings in the Indo-Pacific.

Britain to urge cease-fires to allow COVID-19 deliveries

British Foreign Secretary Dominic Raab said he will urge the UN Security Council on Wednesday to adopt a resolution calling for cease-fires in conflict zones to allow the delivery of COVID-19 vaccines. Britain holds the council presidency this month and Raab is chairing a virtual high-level meeting of the UN's most powerful body on the problem of ensuring access to vaccines in conflict areas. Diplomats said 11 foreign ministers are expected to speak, including US Secretary of State Antony Blinken.

DEFENCE

NO MAJOR UPDATES

SCIENCE AND TECHNOLOGY

NO MAJOR UPDATES

OBITUARIES

Former Governor M Rama Jois passes away

Former Governor of Bihar and Jharkhand M Rama Jois passed away on 16 February 2021. He had served as the Chief Justice of Punjab and Haryana High Court, also the member of Rajya Sabha.

MISCELLANEOUS

NO MAJOR UPDATES

IMPORTANT TERMINOLOGIES

CII = Confederation of Indian Industry

UNDP = United Nations Development Programme

APC = Agro-Processing Cluster

CEFPPC = Creation and Expansion Of Food Processing And Preservation Capacities

IMAC = Inter Ministerial Approval Committee

CECPA = Comprehensive Economic Cooperation and Partnership Agreement



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