



Online Video Course

KNOW MORE

Visit : www.iikdonline.in

Video Lectures-200
Homework assignment
Sectional Tests – 40
Topic wise Tests – 80

BANKING / FINANCIAL / ECONOMICAL NEWS

Deccan Urban Co-op Bank: RBI puts Rs 1,000 withdrawal cap for 6 months

Reserve Bank on Friday said it has barred Karnataka-based Deccan Urban Co-operative Bank Ltd from granting fresh loans or accepting deposits and customers cannot withdraw more than Rs 1,000 from their savings account for a period of six months. The lender has also been asked not to make fresh investments or incur any liability without its prior permission.

Karnataka Bank reports Rs 34.16-crore fraud to RBI

Private sector lender Karnataka Bank on Friday said it has reported to the RBI a fraud of about Rs 34.16 crore in credit facilities extended to IL&FS Transportation Networks, which is a dud account now. "The bank has reported to RBI (Reserve Bank of India) a fraud in the credit facilities extended earlier to IL&FS Transportation Networks Ltd with an outstanding balance of Rs 34.16 crore (defaulted entity)".

IMPORTANT DAYS

Birth anniversary of Shivaji Maharaj

February 19, 2021, marks the 391st birth anniversary of Shivaji Bhonsle, popularly known as Chhatrapati Shivaji Maharaj. He was born on February 19, 1630, in Shivneri fort in Junnar tehsil of Pune. He established the Maratha kingdom, with Raigarh as its capital. On June 6, 1674, he was crowned as the Chhatrapati – the King of Marathas.

SPORTS

NO MAJOR UPDATES Govt. Regd. ISO Certified Institute

APPOINTMENTS AND RETIREMENTS

N.V.Reddy takes over as Principal DG, AIR News

Indian Information Service officer N. Venudhar Reddy took over as Principal Director General of All India Radio News on 18 February 21. Prior to this, he was working as Joint Secretary in the Dept of Investment and Public Asset Management under the Finance Ministry. He has earlier served as Additional Director General in the Bureau of Outreach and Communication.

SCHEMES AND POLICIES

NO MAJOR UPDATES

AWARDS AND HONOURS

K.K.Menon: Most Versatile Actor award

Kay Kay Menon has been honoured with the award for 'Most Versatile Actor' at Dadasaheb Phalke International Film Festival 2021. DFIFF is one of India's most prestigious awards ceremony which honours actors and artists who have contributed to the Indian cinema.



NATIONAL

Rs 2.97 lakh cr more food subsidy to be released this fiscal; Punjab, Haryana asked to use e-mode for MSP payments

The government will release nearly Rs 3 lakh crore more food subsidy in the remaining two months of the current fiscal as it looks to clear all previous backlogs, the food ministry said on Friday, adding that states such as Punjab and Haryana will compulsorily have to use electronic modes to pay crop price (MSP) to farmers. While the usage of electronic modes to transfer the minimum support price (MSP) to farmers is to check diversion and avoid delays, the new system would not end the current practice of crop procurement through mandis and middlemen called Arthiyas.

COVID-19: India records 13,993 new cases, highest in 22 days

Daily COVID-19 cases in the country climbed to about 14,000 after nearly 22 days taking India's tally to 1,09,77,387, while the recoveries surged to 1,06,78,048, according to Union Health Ministry data updated on Saturday. A total of 13,993 new cases were registered in a span of 24 hours. The death toll increased to 101 daily new fatalities, the data updated at 8 am showed. On January 29, 18,855 daily cases were recorded.

INTERNATIONAL

Philippines invites Indian firms to explore investment opportunities in infra sector

The Philippines has invited Indian companies to explore investment opportunities in infrastructure sector such as railways, airports, shipbuilding and ports with an aim to enhance economic cooperation, industry body CII said on Friday. The opportunities were showcased by the Philippines during a business conference on India-Philippines Infrastructure Cooperation, which was held on February 18. The event was jointly organised by the Confederation of Industry (CII) and Philippine Chamber of Commerce and Industry (PCCI) in coordination with the Embassy of India in the Philippines.

DEFENCE

Navy Chief Admiral Singh reviews key aspects of TROPEX exercise

Navy Chief Admiral Karambir Singh on Friday carried out a detailed review of a recently-concluded theatre-level naval exercise involving large number of warships, submarines and aircraft over a vast geographical expanse in the Indian Ocean Region, officials said. Key elements of the Indian Army, the Indian Air Force and the Coast Guard were also part of the biennial exercise that was billed as the largest drill conducted by the Indian Navy to validate its concepts of war-fighting across the entire spectrum of warfare.

Chinese fighters buzz Taiwan's air zone as it appoints new defence minister

Taiwan's air force scrambled on Friday after eight Chinese fighter aircraft flew into the southwestern part of its air defence zone in another display of stepped-up military activity around the democratic island. Beijing, which claims Taiwan as Chinese territory, says it is responding to what it calls "collusion" between Taipei and Washington, Taiwan's main international backer and weapons supplier.

SCIENCE AND TECHNOLOGY

Mission Indradhanush 3.0 to focus on children, pregnant women who missed vaccination during COVID-19

Health Minister Harsh Vardhan launched Intensified Mission Indradhanush (IMI) 3.0 with a focus on children and pregnant women who missed their vaccine doses during the COVID-19 pandemic. IMI 3.0 will have two rounds starting from February 22 and March 22 and will be conducted in 250 pre-identified districts and urban areas across 29 states and Union territories.

OBITUARIES

NO MAJOR UPDATES

MISCELLANEOUS

Allahabad HC stays arrest of 'Mirzapur' web series directors, writers

The Allahabad High Court has stayed the arrest of "Mirzapur" web series directors and writers in connection with an FIR lodged against them, alleging "improper and indecent portrayal" of the town of Mirzapur. Karan Anshuman and Gurmeet Singh are the directors of the first season

of the web series Mirzapur while Singh also directed the second season. Vineet Krishna is the writer of the first season and Puneet Krishna of the second.

Bangladesh SC launches 'Amar Vasha'

The Bangladesh Supreme Court on 19 Feb 2021 launched the Artificial Intelligence (AI) based translation software 'Amar Vasha' through a virtual event. The software will translate orders and judgements of the Supreme Court from English to Bangla. The Software has been developed with 'EkStep' foundation of India. It is based on their 'Anuvaad' translation software used in India.

IMPORTANT TERMINOLOGIES

DPIFF = Dadasaheb Phalke International Film Festival

MSP = Minimum Support Price

PCCI = Philippine Chamber of Commerce and Industry

CII = Confederation of Industry

AI = Artificial Intelligence



Online Video Course

KNOW MORE

Visit : www.iikdonline.in

Video Lectures-200
Homework assignment
Sectional Tests – 40
Topic wise Tests – 80

IIKD Gurukul
Govt. Regd. ISO Certified Institute