



Online Video Course
 KNOW MORE
 Visit : www.iikdonline.in

Video Lectures-200
 Homework assignment
 Sectional Tests – 40
 Topic wise Tests – 80

BANKING / FINANCIAL / ECONOMICAL NEWS

Services activity expanded in January as PMI rose to 52.8

India's service sector activity continued to expand in January on the back of new work even as employment declined further and exports contracted, a private survey showed Wednesday. The IHS India Services Business Activity Index rose to 52.8 in January from 52.3 in December. A reading above 50 on the index shows expansion and below it indicates contraction.

UPI records 2.3 billion transactions worth Rs 4.2 trillion in January 2021

As many as 2.3 billion transactions worth Rs 4.2 trillion were recorded through Unified Payment Interface (UPI) in the month of January this year. UPI's transactions value jumped 76.5 per cent while transaction value jumped nearly 100 per cent UPI is a common system that powers multiple bank accounts into a mobile application, merging several banking features, seamless fund routing and merchant payments.

RBI imposes Rs 55 lakh penalty on Pune-based Seva Vikas Cooperative Bank

The RBI on Wednesday said it has imposed a Rs 55 lakh penalty on Pune-based Seva Vikas Cooperative Bank Limited for non-compliance with certain directions, including for not ensuring end-use of funds lent. The penalty, it said, has been imposed for non-compliance with certain directions in the 'Master Circular - Management of Advances -UCBs' and 'Master Circular - Income Recognition, Asset Classification, Provisioning and Other Related Matters - UCBs'.

IMPORTANT DAYS

NO MAJOR UPDATES

SPORTS

Rishabh Pant nominated for an award

Rishabh Pant has been nominated for the ICC Men's Player of the Month award along with England's Joe Root and Ireland's Paul Stirling. Pant played two Tests against Australia where he scored a 97 at Sydney and led India to a historic win. In January 2021, Root played two Tests against Sri Lanka, where he scored a 228 and 186 and led his team to a 2-0 Test series victory.

APPOINTMENTS AND RETIREMENTS

NO MAJOR UPDATES

SCHEMES AND POLICIES

NO MAJOR UPDATES

AWARDS AND HONOURS

Jindal Steel conferred with Mahatma Award 2020

Chairman of Jindal Steel and Power Limited (JSPL), Naveen Jindal has been conferred with the Mahatma Award 2020. He has been awarded for his humanitarian effort to support the communities and local administration in fighting the COVID-19 pandemic. The Mahatma Award was founded and constituted by Amit Sachdeva, more famously known as 'The CSR Man of India'.

NATIONAL

Business tycoons pledge support to Kerala to build a modern economy

Captains of Indian industry, including Ratan Tata and Anand Mahindra, have pledged their support and offered suggestions for Kerala to take giant steps in industrial development without affecting the state's natural beauty and ecological system. Meanwhile, Kerala Chief Minister Pinarayi Vijayan said the government will consider setting up an Export Promotion Council for global marketing of its products.

India becomes largest IPv6 subscriber, seeks self-reliance in Internet domain

India is aiming to become Atmanirbhar (self reliant) in Internet connectivity and mulling to set up the IPv6 or Internet Protocol version VI-based root server locally to safeguard critical digital infrastructure, ending the foreign dominance. "India is the largest subscriber of IPv6 contributing to more than 50% of the total base worldwide. The initiative aims to boost a trusted and fully-secure digital infrastructure,"

INTERNATIONAL

India to supply 1.1 billion doses of COVID-19 vaccines to UNICEF

India's Serum Institute will be supplying 1.1 billion doses of coronavirus vaccines developed by AstraZeneca and Novavax to around 100 countries for approximately USD 3 per dose for the low and lower-middle-income countries, said Henrietta Fore, United Nations International Children's Emergency Fund (UNICEF) chief.



DEFENCE

India ready to supply weapons systems to countries in Indian Ocean Region

India is ready to supply various weapons systems, including missiles and electronic warfare systems, to countries in the Indian Ocean Region (IOR), Defence Minister Rajnath Singh said on Thursday. Delivering his keynote address at the IOR Defence Ministers' Conclave here, he said organising a conclave of countries in the IOR on the margins of the international event "Aero India-2021" shows the importance India attaches to the vision of common growth and stability, and constructive engagements with them.

Crown group enters into partnership with MiG for post-warranty support to Indian Navy fighter jets

Crown group, which specialises in defence aerospace maintenance, on Wednesday announced it has entered into a strategic partnership with Russian aircraft corporation MiG for providing post-warranty support to the Indian Navy's MiG-29K and MiG-29KUB fighter jets. The Delhi-based group in a statement said that one of its companies Aviatech Enterprises Pvt Ltd (AEPL) has entered into a "framework agreement" with joint stock company MiG in this regard.

SCIENCE AND TECHNOLOGY

SatSure plans remote sensing satellite fleet; to be powered by Bellatrix hybrid propulsion systems

SatSure is planning to launch a fleet of remote sensing micro satellites from 2022 to meet the growing need of high-resolution satellite imagery across aviation, banking, insurance and transportation sectors. The satellites will be powered by hybrid-propulsion systems of Bellatrix Aerospace, a startup incubated at the Indian Institute of Science.

Mummy with a gold tongue found in Egypt

Archaeologists have found a 2,000-year-old mummy with a gold tongue at an ancient Egyptian site called Taposiris Magna. The archaeologists, led by Kathleen Martinez, from the Dominican

Republic, discovered the mummy in one of 16 burials at Taposiris Magna, which has temples dedicated to Osiris and Isis, a goddess who was both the wife and sister of Osiris.

OBITUARIES

NO MAJOR UPDATES

MISCELLANEOUS

Lack of dedicated workspace, inadequate IT infrastructure and data speed are impacting work from home : Survey

Lack of dedicated and ergonomically compliant workspace at home, inadequate IT infrastructure and data speed continue to be key challenges impacting performance, according to a survey conducted by property consultant CBRE. About 60% respondents also highlighted some degree of skewed work-life balance and psychological impact as their biggest challenge of permanently working from home, highlighted findings on emerging workplace trends and the projected impact of Covid induced strategies on achievable real estate savings.

'Aatmanirbharta' named Oxford Hindi word

'Aatmanirbharta' implying self-reliance has been named by Oxford Languages as its Hindi word of the year 2020. The word was chosen by an advisory panel of language experts Kritika Agrawal, Poonam Nigam Sahay and Imogen Foxell. Previous Hindi words of the year are Aadhar (2017), Nari Shakti (2018) and Samvidhaan (2019).

IMPORTANT TERMINOLOGIES

UPI = Unified Payment Interface

JSPL = Jindal Steel and Power Limited

UNICEF = United Nations International Children's Emergency Fund

UNICEF = Indian Ocean Region

AEPL = Aviatech Enterprises Pvt Ltd



Online Video Course

KNOW MORE

Visit : www.iikdonline.in

Video Lectures-200
Homework assignment
Sectional Tests – 40
Topic wise Tests – 80