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BANKING / FINANCIAL / ECONOMICAL NEWS

Paddy procurement at MSP up 18pc at 614 lakh tn valuing nearly Rs 1.16 lakh cr

Paddy procurement at MSP has risen by 18 per cent so far this kharif marketing season to 614.27 lakh tonnes, valuing nearly Rs 1.16 lakh crore, amid farmers protest at Delhi-borders against three new agri marketing reform laws. "In the ongoing Kharif Marketing Season (KMS) 2020-21, Government continues to procure Kharif 2020-21 crops at MSP from farmers as per existing MSP Schemes, as was done in previous seasons,"

India's Forex reserves jump to \$590.18 billion

The country's foreign exchange reserves rose by \$4.85 billion to touch a record high of 590.18 billion dollars in the week ended January 29, 2021. Forex reserves rose on account of an increase in foreign currency assets (FCA). FCA increased by 5.03 billion dollars to 547.22 billion dollars. The gold reserves declined by 164 million dollars to 36.29 billion dollars.

IMPORTANT DAYS

NO MAJOR UPDATES

SPORTS

Lisa in Australian Cricket Hall of Fame

Former Australia captain Lisa Sthalekar has become only the fourth female cricketer inducted into the Australian Cricket Hall of Fame. She was the first woman to achieve the career double of 1,000 runs & 100 wickets in ODIs. Sthalekar is also one of just two women to have scored at least one century and taken at least one 5-for in both Tests and ODIs, the other being Ellyse Perry.

APPOINTMENTS AND RETIREMENTS

Nana Patole appointed as President of MSPP

All India Congress Committee has appointed Nana Patole as President of Maharashtra State Pradesh Congress Committee. He resigned from the post of Speaker of Maharashtra Legislative Assembly on 4 Feb 2021. Previously State's Revenue Minister Balasaheb Thorat was holding this post. Six working Presidents including Shivaji Moghe, Chandrakant Handore and Praniti Shinde have also been appointed.

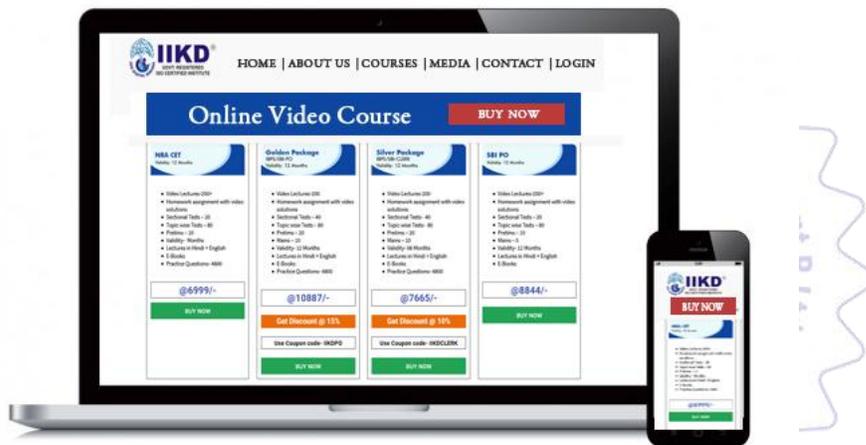
SCHEMES AND POLICIES

Rajasthan government launches a campaign

A campaign for 'beggar-free' Rajasthan has been started in Jaipur. Beggars are being rehabilitated here with the joint efforts of Rajasthan Skill and Livelihoods Development Corporation (RSLDC) and Sopan Institute of Science, Technology and Management. Currently, 43 beggars have been provided with a shelter where yoga, sports, and computer classes are being imparted to them.

MOHUA joins hands with Zomato

As a part of PM Street Vendor's AtmaNidhar Nidhi (PM SVANidhi) Scheme, Ministry of Housing and Urban Affairs (MoHUA) has entered into MoU with Zomato. This will give street food vendors online access to thousands of consumers and help these vendors grow their businesses.



AWARDS AND HONOURS

NO MAJOR UPDATES

NATIONAL

Nepal, India jointly inaugurate road link connecting Indo-Nepal border

Nepal and India jointly inaugurated a newly-constructed 108-kilometer road that connects the Indian border with several areas of the Himalayan nation on Tuesday, the Indian embassy here said. Built with Indian grant assistance, the blacktopped road from the Indian border Laxmipur-Balara to Gadhैया in Sarlahi district, Nepal was jointly inaugurated by Nitesh Kumar, Consul General of the Consulate General of India, Birgunj and Binod Kumar Mauwar, division chief of Department of Roads.

Delhi govt to set up 500 EV charging points

Delhi government floated the nation's biggest tender for EV (electric vehicle) charging on 6 February 2021. It has a provision for 500 charging points at 100 locations in Delhi so that EVs can be charged outside homes too. The locations will have at least 10% minimum fast charging points and the rates will be kept very nominal.

Tamil Nadu Govt announces farm loan waiver

Tamil Nadu govt has announced waiver of Rs 12,110 crore farm loans availed by 16.43 lakh farmers from cooperative banks. The scheme would come into immediate effect and the required financial allocation would be made by the government. The state government will also provide Rs 1,116.97 crore as input relief to about 11.43 lakh farmers.

INTERNATIONAL

India to send 1 lakh vaccines to Cambodia

India has approved to supply of 1 lakh doses of Covishield vaccines to Cambodia. Cambodia has so far registered over 470 confirmed COVID-19 cases.

DEFENCE

Indian Navy receives helicopters from HAL

The Indian Navy received three made in India Advanced Light Helicopters (ALH) from Hindustan Aeronautics Ltd (HAL) on 5 Feb 2021. The helicopters are customised for coastal security. Out of 16 Mk-III helicopters ordered, three have been delivered.

HAL inks deal with MIDHANI

Hindustan Aeronautics Limited (HAL) and Mishra Dhatu Nigam Limited (MIDHANI) have signed an MoU. They will develop and produce composite raw materials. This is the first time that such an MoU has been signed for composite raw materials.

SCIENCE AND TECHNOLOGY

NO MAJOR UPDATES

OBITUARIES

NO MAJOR UPDATES

MISCELLANEOUS

NO MAJOR UPDATES

IMPORTANT TERMINOLOGIES

KMS = Kharif Marketing Season

FCA = Foreign Currency Assets

RSLDC = Rajasthan Skill and Livelihoods Development Corporation

PM SVANidhi = PM Street Vendor's AtmaNibhar Nidhi

MoHUA = Ministry of Housing and Urban Affairs

HAL = Hindustan Aeronautics Ltd

ALH = Advanced Light Helicopters

MIDHANI = Mishra Dhatu Nigam Limited



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