



Online Video Course

KNOW MORE
Visit : www.iikdonline.in

Video Lectures-200
Homework assignment
Sectional Tests – 40
Topic wise Tests – 80

BANKING / FINANCIAL / ECONOMICAL NEWS

Over 25.82 lakh ITRs filed, 7.90 lakh e-PANs allocated at new IT e-filing portal

The new Income Tax Department website, which has been marred by glitches, has successfully received over 25 lakh returns, more than 3.57 crore unique logins and has allocated over 7.90 lakh e-PANs, according to latest official data on Thursday. The portal has been launched on June 7 with the new domain name www.incometax.gov.in, but it hit rough weather as a number of its functionalities did not function properly.

RBI imposes monetary penalty on Axis Bank

The RBI has imposed a monetary penalty of Rs 5 crore on Axis Bank for non-compliance with certain provisions. The penalty is a violation of certain provisions issued by RBI on 'Strengthening the Controls of Payment Ecosystem between Sponsor Banks and SCBs/UCBs as a Corporate Customer' dated May 9, 2019, 'Cyber Security Framework in Banks' dated June 2, 2016, etc.

Limited Liability Partnership, Amendment Bill

Union Cabinet has cleared the Limited Liability Partnership, Amendment Bill, 2021. A lot of changes are being made in the Companies Act, decriminalizing many sections and improving the Ease of Doing Business for companies. As per the amendment, the number of compoundable offenses will be reduced from 22 to seven.

Cabinet clears amendment to DICGC Bill

The Union Cabinet has cleared the amendment to the Deposit Insurance Credit Guarantee Corporation (DICGC) Bill 2021. It would provide account holders an amount of up to Rs 5 lakh within 90 days of bank failure. The DICGC Bill insures all bank deposits and covers all commercial banks. Even foreign bank branches in India are covered under it.

IMPORTANT DAYS

International Tiger Day: 29 July

International Tiger Day is observed on 29th July of every year. The day is also called Global Tiger Day. This day is celebrated every year to raise awareness for tiger conservation. The International Tiger Day was initially founded at the St. Petersburg Tiger Summit in 2010. Over 97% of wild tigers had disappeared in the last century, with only around 3,000 left alive.

SPORTS

Momiji Nishiya wins gold in skateboarding

Japan's Momiji Nishiya has become one of the youngest individual Olympic champions in history. She won the inaugural women's skateboarding gold at the age of 13 years and 330 days. Rayssa Leal (13 years and 203 days) of Brazil won silver and Funa Nakayama (16 years) of Japan clinched the bronze. It was the first gold medal of the sport in the Olympics.

Golfer Diksha Dagar qualifies for Olympics

Indian golfer Diksha Dagar has qualified for the Tokyo Olympics 2020 after South Africa's Paula Reto withdrew. Austria also decided not to make a reallocation for their golfer Sarah Schober. International Golf Federation has reallocated that vacant spot to Diksha Dagar. Apart from Dagar, Aditi Ashok will also represent India in women's golf at the Tokyo 2020 Olympics.

APPOINTMENTS AND RETIREMENTS

NO MAJOR UPDATES

SCHEMES, MoU's AND POLICIES

Govt actively considering follow up scheme to AMRUT to cover all urban areas

The Atal Mission for Rejuvenation and Urban Transformation (AMRUT) covers only about 60 per cent of the urban population and the government is actively considering a follow up scheme which will cover 100 per cent of the urban areas, Housing and Urban Affairs Minister Hardeep Singh Puri said Thursday. The AMRUT scheme was launched by Prime Minister Narendra Modi in June 2015 to establish an infrastructure that would ensure robust sewage networks and water supply for urban transformation.

J&K Mission Youth launches a scheme

The J&K government has established a special initiative for the first time for the youth of the union territory. The initiative called "Mission Youth" will benefit more than 50,000 youngsters in different streams. Female students wanting to pursue post-graduate courses will be helped with around INR 100,000 worth of scholarships and many skill development courses have also been introduced.

AWARDS AND HONOURS

Chankillo gets UNESCO world heritage status

The 2,300-year-old archaeological ruin Chankillo, which is the oldest solar observatory in the Americas, has been awarded UNESCO world heritage status. Chankillo, which lies in a desert valley in northern Peru, was one of 13 new global sites added to the list of cultural monuments. It features 13 stone towers, which were built in 250 to 200 BC, to function as a calendar.



NATIONAL

India rejects reference to Kashmir in Pakistan-China press statement

India on Thursday strongly rejected references made to Jammu and Kashmir in a recent joint press statement by Pakistan and China and asserted that the union territory as well as Ladakh have been and will remain its integral and inalienable part. External Affairs Ministry spokesperson Arindam Bagchi also objected to reference made to the so-called China-Pakistan Economic Corridor in the statement, saying it is in Indian territory that has been illegally occupied by Pakistan.

Goa govt ties up with Jio Embibe

The Goa government has signed an MoU with edu-tech platform Jio Embibe for adaptive learning based on Artificial Intelligence for students. The govt has also signed an MoU with Eduisfun Technologies for giving gamified digital learning app called STEPapp to make learning of Maths and Science interesting for the benefit of students of class VI to XII.

INTERNATIONAL

Kim Jong Un stresses military preparations ahead of US-SKorea drills

North Korea said Friday that leader Kim Jong Un called for stronger capability to cope with any foreign provocation as he met with military officers ahead of annual drills next month between South Korea and the United States that Pyongyang views as an invasion rehearsal. Earlier this week, Kim reopened suspended communication channels with rival South Korea, raising hopes of reduced animosities on the Korean Peninsula. But some experts say Pyongyang could conduct missile tests or take other tension-raising actions in response to the drills, which Seoul and Washington have altered in past years to support diplomacy.

DEFENCE

Exercise Cutlass Express 2021 being held

Indian Naval Ship (INS) Talwar is participating in Exercise Cutlass Express 2021, which commenced on July 26, 2021, along the East Coast of Africa. The exercise will conclude on August 6, 2021. The exercise is an annual maritime exercise conducted to promote national and regional maritime security in East Africa and the Western Indian Ocean.

SCIENCE AND TECHNOLOGY

Multipurpose device COVID BEEP developed

A multipurpose device COVID BEEP has been developed indigenously by ECIL and ESIC Hyderabad. It will monitor oxygen rate, body temperature, and heart rate. With the help of the Red Cross Society, 500 COVID BEEP have been provided to the hospitals. The cost-effective monitoring system has also an inbuilt GPS facility. The government has received 10,000 potential orders for the device.

OBITUARIES

NO MAJOR UPDATES

MISCELLANEOUS

Railways announces special cash awards

The railways has announced special cash awards for its athletes and officials participating in the Tokyo Olympics. This includes Rs 3 crore for a gold medal winner, 2 crore rupees for a silver medalist, and 1 crore rupees for a bronze medalist. 25 athletes, 5 coaches, and a physiotherapist from the Railway Sports Promotion Board are representing the Indian contingent in the Tokyo Olympics.

Saffron exports increases to \$1.72mn

The country's saffron exports have increased to USD 1.72 million during 2020-21. In 2018-19, the exports were aggregated at USD 0.95 million. The major export destinations for Indian saffron are the USA, UAE, UK, and Australia. Saffron is mainly produced in India in the Union Territory of Jammu and Kashmir. More than one-third of the production is from the Pulwama district.

IMPORTANT TERMINOLOGIES

DICGC = Deposit Insurance Credit Guarantee Corporation

AMRUT = Atal Mission for Rejuvenation and Urban Transformation

INS = Indian Naval Ship

A banner for an online video course. On the left, there is a photograph of two students, a boy and a girl, sitting and looking at their devices. The background of the banner is dark red. The text 'Online Video Course' is written in a large, white, serif font. Below it, a black button with white text says 'KNOW MORE'. Underneath the button, the website 'www.iikdonline.in' is listed. On the right side of the banner, a list of course features is provided in white text: 'Video Lectures-200', 'Homework assignment', 'Sectional Tests - 40', and 'Topic wise Tests - 80'.

Online Video Course

KNOW MORE

Visit : www.iikdonline.in

Video Lectures-200
Homework assignment
Sectional Tests - 40
Topic wise Tests - 80



IIKD Gurukul
Govt. Regd. ISO Certified Institute