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BANKING / FINANCIAL / ECONOMICAL NEWS

FSSAI makes mandatory for food businesses to mention FSSAI licence No. on invoice/bills from Oct 1

Food safety regulator FSSAI has mandated food business operators to mention FSSAI licence or registration number on cash receipts or purchase invoice with effect from October 1 this year. The Food Safety and Standards Authority of India (FSSAI) has issued a latest order in this regard. Since complaints remain unresolved due to lack of specific information, this move will help consumers who can lodge an online complaint against a particular food business using the FSSAI number.

ICICI Prudential Mutual Fund to launch NFO

ICICI Prudential Mutual Fund has announced the launch of a flexi cap fund. It is an open-ended equity scheme, which aims to provide capital appreciation by investing in equity and equity-related securities across market capitalization, based on an in-house market cap allocation model.

IMPORTANT DAYS

SPORTS

With 74 goals, Sunil Chhetri surpasses Lionel Messi to become 2nd highest active international goalscorer

Sunil Chhetri, Captain of the Indian football team on Monday, June 7 became the second-highest active international goalscorer with 74 goals. He surpassed Argentina's Lionel Messi with this record. Captain Chhetri achieved the feat during their World Cup qualifier against Bangladesh. He scored two goals in 13 minutes to help India seal a 2-0 victory, India's first win in a World Cup qualifier away from home since 2001.

Yuka Saso wins U.S. Women's Open

Filipino Japanese teenager and Japan LPGA Tour player Yuka Saso have won the U.S. Women's Open Golf Tournament at the Olympic Club, San Francisco. Saso stands with the record of Inbee Park as the youngest U.S. Women's Open winner. Only two other women with Japanese citizenship have won majors — Hisako Higuchi at the 1977 LPGA Championship and Hinako Shibuno at the 2019 Women's British Open.

APPOINTMENTS AND RETIREMENTS

Thales appoints Ashish Saraf as Vice-President and Country Director for India

French defence and aerospace group Thales on Monday announced the appointment of Ashish Saraf as Vice-President and Country Director for India with effect from June 1, 2021. In this role, Saraf will lead the company's India business and will be responsible for the strategic growth of Thales in the country

across all of its markets, further strengthening local teams, collaborations and innovation

SCHEMES AND POLICIES

Govt approves 708 proposals under PMAY-U

The government has approved 708 proposals for the construction of 3.61 lakh houses under Pradhan Mantri Awas Yojana - Urban (PMAYU). The decision was taken at the 54th Meeting of the Central Sanctioning and Monitoring Committee (CSMC) under PMAY-U held in New Delhi. In addition, 'PMAY-U Awards 2021 – 100 Days Challenge' was also launched.

AWARDS AND HONOURS

Dr. Charu Khosla wins Greenpreneur Award 2021

Dr. Charu Khosla, Assistant Dean, Chitkara University, Punjab, has won the prestigious Greenpreneur Award 2021. He has been awarded for exemplary work in 'Energy Management'. The Greenpreneur Awards 2021 were organized by Startup Punjab in collaboration with the Federation of Indian Chambers of Commerce and Industry (FICCI FLO) Amritsar to honor Punjab's finest entrepreneurs.



NATIONAL

Indian government offers 32 areas in latest small oil, gas field auction

The government will auction unmonetised large oil and gas fields of state-owned ONGC and OIL to boost the country's hydrocarbon production, Petroleum Minister Dharmendra Pradhan said on Thursday. Speaking on the launch of the third round of auction of small discovered fields, he said companies cannot indefinitely sit on resources they may have discovered. These resources actually belong to the nation and they will be monetised by bidding them out to interested entities.

India at 55th in-home price index

The Indian property market has moved down 12 spots in Knight Frank's Global House Price Index to 55th rank in the first quarter of 2021 against 43rd rank in 2020. It saw a decline of 1.6% year-on-year (YoY) in home prices. Turkey continued to lead the index for the fifth consecutive quarter while Spain was the weakest-performing territory in Q1 2021.

INTERNATIONAL

G7 leaders at UK summit target plan for 1 billion jobs

G7 leaders on Friday open a three-day summit aimed at helping to end the Covid-19 pandemic and forge a climate-centric economic recovery, after pledging to donate one billion vaccine doses for the world's poorest countries. US President Joe Biden and his colleagues from Britain, Canada, France, Germany, Italy and Japan will sit down for their first face-to-face gathering in nearly two years, after the pandemic wiped out last year's summit.

DEFENCE

India and Australia to expand cyber security cooperation

India and Australia on Thursday agreed to broad-base cooperation in the spheres of the digital economy and cyber-enabled critical technologies, noting the need to strengthen the security of critical information infrastructure such as 5G telecom networks. The two sides discussed a range of issues relating to emerging technologies in the cyber domain at the first meeting of the India-Australia Joint Working Group (JWG) on cyber security cooperation, according to the Ministry of External Affairs (MEA).

Navy gets three indigenously built advanced light helicopters

Three indigenously built advanced light helicopters (ALH) MK III were inducted into the Navy on Monday. The induction ceremony of 322 Dega Flight was held in the presence of Vice-Admiral Ajendra Bahadur Singh, Flag Officer Commanding-in-Chief, Eastern Naval Command (ENC), with the three ALHs flying into Naval Air Station, INS Dega, a defence press release said here. With the induction of these maritime reconnaissance and coastal security (MRCS) helicopters, the ENC got a boost towards enhancing the capabilities of the force in pursuit of maritime interests of the nation.

ToT of 2-DG for pharma industries

DRDO has proposed to offer Transfer of Technology (ToT) of 2-DG to Indian Pharmaceutical industries for production. DRDO which developed 2-Deoxy-D- Glucose (2-DG), a drug used for the treatment of COVID-19 patients, has called for Expression of Interest (EoI) to transfer the technology. 2-DG was developed by the Institute of Nuclear Medicine and Allied Sciences.

SCIENCE AND TECHNOLOGY

OBITUARIES

A Supernova called Dingko Singh: Asian Games gold medalist passes away

Asian Games gold medal-winning former boxer Dingko Singh, who inspired a generation of Indian pugilists with his swashbuckling ring craft and flamboyant personality, died on Thursday after a long battle with liver cancer. He was 42 and had been fighting the disease since 2017.

Legendary filmmaker Buddhadeb Dasgupta dies

Legendary Bengali filmmaker Buddhadeb Dasgupta passed away in June'21. Five of Buddhadeb Dasgupta's films have won the National Film Awards for Best Feature Film, while he's won Best Director for two. He was honored with the lifetime achievement award at the Spain International Film Festival in Madrid on 27 May 2008.

MISCELLANEOUS

The Indian cold chain sector is expected to grow at 14% CAGR during 2021-2023

India's cold storage capacity is likely to reach 40.7 million metric tonnes by 2023, rising 8.2% from 2020, as per Colliers' latest report, opportunities in Indian cold chain assets. Colliers forecasts the Indian cold chain sector is expected to grow at 14% CAGR during next three years driven by growth of online grocery, pharmaceutical sales and the ongoing Covid-19 vaccination.

IMPORTANT TERMINOLOGIES



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