



Online Video Course

KNOW MORE

Visit : www.iikdonline.in

Video Lectures-200
Homework assignment
Sectional Tests – 40
Topic wise Tests – 80

BANKING / FINANCIAL / ECONOMICAL NEWS

NDMC increases license fees for 2021-22 by up to 7 per cent

The New Delhi Municipal Council (NDMC) has increased by up to seven per cent the annual fees for grant and renewal of various trades licenses for 2021-22, including those for hotels, restaurants, coffee shops, lodging houses and sweet shops, officials said on Thursday. The maximum hike in the license fee is for the five-star hotels, which were earlier required to pay Rs 61,200 per annum. They will now have to pay to Rs 65,484 for the purpose.

SBI launches Aarogyam healthcare business loan

To provide enhanced support to the healthcare sector amid the pandemic, State Bank of India (SBI) has launched the Aarogyam healthcare business loan. Under this new product, entire healthcare ecosystem such as hospitals, nursing homes, diagnostic centres, pathology labs, manufacturers, suppliers, importers, logistic firms engaged in critical healthcare supply can avail of loans up to Rs 100 crore (as per the geographic location) repayable in 10 years.

Insurers have settled 15.3 lakh health and 48,000 life claims amid lethal second wave

India's health and life insurance companies have settled 15.39 lakh medical claims exceeding an amount of Rs 15,000 crore and over 48,000 life claims as on June 22, amid the second wave of the coronavirus pandemic, top Insurance Regulatory and Development Authority of India (IRDAI) official said at an ASSOCHAM e-summit today.

IMPORTANT DAYS

International Widows Day: 23 June

International Widows Day is observed on June 23 every year to draw attention to the voices of widows and highlight their problems. The day was established by The Loomba Foundation to raise awareness about the matter of widowhood.

SPORTS

India launches its Olympic Theme Song

India's "Official Olympic Theme Song" was launched on 23 June 2021 ahead of the Summer Games in July-August. Mohit Chauhan has composed and sung the song titled "Lakshya Tera Samne Hai". The Games will open on 23 July 2021 and over 100 Indian athletes have qualified for the event so far.

APPOINTMENTS AND RETIREMENTS

Mastercard brings on board Yes Bank's Nikhil Sahni

Mastercard has announced the appointment of Nikhil Sahni as its new division president, south Asia and country corporate officer, India, said a statement issued today. Sahni will be taking over from Porush Singh, who is relocating to Singapore and assuming a new role within the company. Sahni joins Mastercard with nearly 25 years of experience across strategy, investment banking, corporate, commercial, SME, retail, branch, and government banking. In his role, he will oversee the firm's operations, and position the company's extensive suite of products, solutions and services across the sub-continent, including Sri Lanka, Bangladesh, Nepal, Maldives and Bhutan, in addition to India.

SCHEMES AND POLICIES

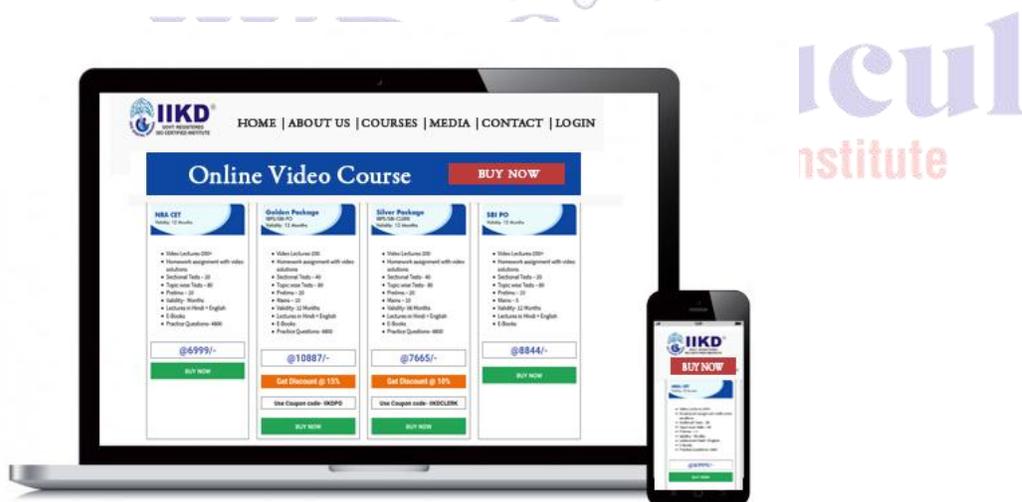
Government approves extension of PM-GKAY

The Union Cabinet has approved the allocation of additional foodgrain under Pradhan Mantri Garib Kalyan Yojana (Phase IV) – for another period of 5 months i.e. July to November 2021. 5 kg per person per month will be given free of cost to maximum of 81.35 crore beneficiaries covered under National Food Security Act (NFSA) including those covered under Direct Benefit Transfer (DBT).

AWARDS AND HONOURS

Jamsetji N Tata: World's top philanthropist

With donations worth \$102.4 billion, India's pioneer industrialist and Tata Group founder Jamsetji Nusserwanji Tata is the world's biggest philanthropist of the 20th century. Bill and Melinda Gates came second. Wipro Founder-Chairman Azim Premji ranked 12, is the only other Indian in the list of 50 global philanthropists compiled by Hurun Research and EdelGive Foundation.



NATIONAL

Slow monsoon progress, lack of certified seeds may impact soya sowing

Slow monsoon progress and lesser availability of certified soyabean seeds may impact kharif sowing of the oilseed in Madhya Pradesh and Rajasthan, top two producers of the crop in the country, traders have said. "There is lesser availability of certified seeds this year," D N Pathak, executive director of leading trade body Soyabean Processors Association of India (SOPA).

DGFT notifies pact regarding import of 50,000 tonnes of toor dal from Malawi

The commerce ministry's arm DGFT on Thursday notified an MoU regarding import of 50,000 tonnes of toor dal (pigeon peas) from Malawi, a landlocked nation in the southeastern Africa. The directorate general of foreign trade (DGFT) in a public notice said that India will provide an annual quota of 50,000 tonnes of toor dal to be imported from Malawi, through private trade over the next five financial years -- 2021-22 to 2025-26 (April to March).

Gadkari inaugurates, lays stones of road projects worth over Rs 6,000 crore in Himachal

Union minister Nitin Gadkari on Thursday inaugurated and laid foundation stones of road projects worth Rs 6,155 crore in Himachal Pradesh through video conferencing from Manali in Kullu district. The projects included the 39-km-long Parwanoo-Solan section of the NH-22, constructed at a cost of Rs 1,303 crore.

INTERNATIONAL

NO MAJOR UPDATE

DEFENCE

Army plans to buy 1750 FICVs, 350 light tanks

The Indian Army has issued the Request for Information to finalize the specifications for acquiring 1,750 Futuristic Infantry Combat Vehicles (FICVs). It wants to deploy the vehicles in places like Eastern Ladakh along with desert and amphibious terrain.

SCIENCE AND TECHNOLOGY

Bengaluru: One of the top 5 technology centers

Beijing, Shanghai, Bengaluru, Shenzhen, and Singapore currently rank as the top five technology centers in the Asia Pacific. They offer a balance of infrastructure and talent for occupiers and are well-positioned to deliver future growth and investment opportunities for owners. The data was given in a research report by Colliers, a professional services and investment management company.

OBITUARIES

NO MAJOR UPDATE

MISCELLANEOUS

Nafed to open 200 grocery stores named Nafed Bazar under franchise mode by March 2022

National Agricultural Cooperative Marketing Federation of India Ltd (NAFED), the central government agency engaged in procurement, processing, distribution, export and import of various agricultural commodities in collaboration with Tirupati Cooperative has opened its first grocery store named Nafed Bazar in Gurugram, Haryana.

Jio has big opportunity to tap with 'JioPhone Next'; final pricing to be key: Industry watchers

Reliance Jio has the opportunity to tap into a 300 million user base with its ultra-affordable 'JioPhone Next' smartphone but the final pricing and overall performance would be key in this segment, according to industry watchers. Reliance Jio teamed up with tech titan Google to develop its made-for-India 'JioPhone Next' that is slated to be available from September 10. While the pricing is yet to be announced, Reliance Industries Chairman Mukesh Ambani said JioPhone Next will be the most-affordable smartphone not just in India but globally.

Will Smith announces his autobiography

Actor, rapper, and film producer Will Smith has announced his autobiography. Titled "Will". The book will be published in November 2021. He co-wrote the book with Mark Manson, author of the self-help book "The Subtle Art of Not Giving a F*ck," a No. 1 bestseller. Smith is a four-time Grammy Award winner and has earned Oscar nominations for "Ali" and "The Pursuit of Happyness".

IMPORTANT TERMINOLOGIES

NDMC = New Delhi Municipal Council

IRDAI = Insurance Regulatory and Development Authority of India

NFSA = National Food Security Act

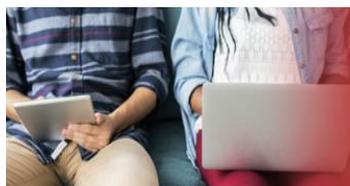
DBT = Direct Benefit Transfer

DGFT = directorate general of foreign trade

SOPA = Soyabean Processors Association of India

FICVs = Futuristic Infantry Combat Vehicles

NAFED = National Agricultural Cooperative Marketing Federation of India Ltd



Online Video Course

KNOW MORE

Visit : www.iikdonline.in

Video Lectures-200
Homework assignment
Sectional Tests – 40
Topic wise Tests – 80