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BANKING / FINANCIAL / ECONOMICAL NEWS

States' average per capita debt jumps 16.4% for 3-yr period ending FY21

The average per capita debt of 13 major Indian states has risen by 16.4 per cent in the three years ending FY21, while their per capita income grew by 7.1 per cent during this period, according to a report by the SBI Research. The maximum addition in states' borrowings has taken place this fiscal due to the pandemic that has eaten away their revenue by 21.2 per cent, it said. The combined borrowings of the states, or their fiscal deficits, have jumped to 4.5 per cent or Rs 5,81,808 crore in FY'21, from 2.8 per cent or Rs 3,97,067 crore in the previous fiscal, as they had to heavily borrow to meet the contingency came from the pandemic.

NCML surpasses over 10,000 tonne auction quantity under Surakshit Mandi

Private-sector agriculture post-harvest management company National Collateral Management Services (NCML) announced that it has achieved 10,000 tonne auction quantity under its surakshit mandi project for which the value of the commodity is more than Rs 10 crore. It now aims to focus on wheat and maize for the upcoming Rabi season and will cover Bihar, Uttar Pradesh, Rajasthan & Madhya Pradesh as they are the major wheat-producing states.

IMPORTANT DAYS

NO MAJOR UPDATES

SPORTS

NO MAJOR UPDATES

APPOINTMENTS AND RETIREMENTS

Senate confirms Merrick Garland to be US attorney general

The Senate has confirmed Merrick Garland to be the next US attorney general with a strong bipartisan vote, placing the widely-respected, veteran judge in the post as President Joe Biden has vowed to restore the Justice Department's reputation for independence. Many Republicans praised him as well, saying he has the right record and temperament for the moment. The vote was 70-30.

Uco Bank gets a new executive director after a year

The government has appointed Ishraq Ali Khan as the executive director at Uco Bank filling a long vacuum at the top management. In a similar exercise, the government has appointed AB Vijayakumar as ED in Bank of Maharashtra along with 12 other chief general manager/general managers as EDs in various public sector banks.

Union Minister Anurag Thakur promoted as Captain in Territorial Army

Union Minister Anurag Thakur on Wednesday became the first serving MP to be appointed as Captain in the Territorial Army. The four-time BJP MP from Himachal Pradesh's Hamirpur was commissioned into the Territorial Army as a Lieutenant by then Chief of Army Staff (COAS) General Dalbir S Suhag TA in July 2016, according to a statement. Thakur was promoted as Captain in the 124 Sikh regiment.

OZiva appointed Deepika Dadukone as ambassador

Actor by plant-based nutrition brand OZiva Dibhapka Padukone got his brand and base Has announced to be a bunyukta. Recently, OZiva is going to Became the first nutritional brand of politics and Accuracy from US-based Clean Label Project and pesticide free certificates. OZiva Daily Diet, Nutrition of Skin and Hair Provides products.

Tirath Singh Rawat to be the new Uttarakhand chief minister

Pauri Garhwal MP Tirath Singh Rawat was chosen the leader of the Uttarakhand BJP legislature party on Wednesday, paving the way for his appointment as the new chief minister of the state. His name was announced by outgoing chief minister Trivendra Singh Rawat after the legislature party meeting, which lasted for around 30 minutes. Tirath Singh Rawat will be sworn-in as the new chief minister of Uttarakhand in the evening.

SCHEMES AND POLICIES

Over 4,700 conveyance deeds, authorisation slips issued under PM-UDAY scheme till Feb 26

A total of 4,731 conveyance deeds and authorisation slips have been issued under the Pradhan Mantri Unauthorised Colonies in Delhi Awas Adhikar Yojana (PM-UDAY) till February 26, Union minister Hardeep Singh Puri told Rajya Sabha on Wednesday. In a written reply to a question, Puri said the Delhi Development Authority received 61,184 applications on PM-UDAY portal for grant of rights under the scheme till February 26, out of which 23,884 have been processed and 12,959 disposed.

Uttar Pradesh government started a campaign

Uttar Pradesh Government has started a campaign to make the Swarn Card of Ayushman Rath Yojana in the state. It aims to create awareness about the Ayushmanat Pradhan Mantri Janata Arogya Yojana (AB PM-JAY) in the state. The campaign will run from 10-24 March 2021. Under this, those families will be given a free Ayushman Swarn Card, Bhajans have not availed their plan.

AWARDS AND HONOURS

Koneru Hampi wins BBC ISWOTY for 2020

Andhra Pradesh's Chess Player Koneru Hampi has won the BBC Indian Sportswomen of the Year Award (ISWOTY) by 2020 after a past vote. She won the title of Chess Champion in World Rapid Chess Championship in 2019. She received one of the top sportspersons of the year in 2003,

Arjun Award in 2007, the fourth-best civilian award of the Padma Shri.



NATIONAL

Govt approves creation of PM Swasthya Suraksha Nidhi as single non-lapsable reserve fund for health

The Union Cabinet has approved the Pradhan Mantri Swasthya Suraksha Nidhi (PMSSN) as a single non-lapsable reserve fund for share of health from the proceeds of health and education cess levied under Finance Act, 2007, an official statement said. The salient feature of PMSSN is that it is a non-lapsable reserve fund for health in the public account and proceeds of share of health in the health and education cess will be credited into PMSSN.

INTERNATIONAL

NO MAJOR UPDATES

DEFENCE

Indian Navy's third Scorpene class submarine commissioned

Indian Navy's third stealth Scorpene class Submarine INS Karanj, equipped with potent weapons and sensors to neutralise any threat above or below the sea surface, was commissioned here on Wednesday. Former Navy chief Admiral V S Shekhawat, who was part of the commissioning crew of the old Karanj and later the Commanding officer during the 1971 IndoPak war, was the chief guest for the commissioning ceremony at the Naval Dockyard. Six Scorpene class submarines are being built in India by the Mazagon Dock Shipbuilders Limited (MDL) Mumbai, under collaboration with Naval Group, France.

SCIENCE AND TECHNOLOGY

NO MAJOR UPDATES

OBITUARIES

NO MAJOR UPDATES

MISCELLANEOUS

Applications filed in 19 nations for protection of GI, certification mark for Basmati

Applications have been filed in as many as 19 foreign jurisdictions for protection of Geographical Indicator and Certification Mark for Basmati rice, Parliament was informed on Wednesday. In a written reply to a query in the Lok Sabha, Minister of State for Commerce and Industry Hardeep Singh Puri said that so far, Certification Mark for 'Basmati' and its logo have been registered in four countries - UK, South Africa, New Zealand and Kenya.

IMPORTANT TERMINOLOGIES

NCML = National Collateral Management Services

COAS = Chief of Army Staff

PM-UDAY = Pradhan Mantri Unauthorised Colonies in Delhi Awas Adhikar Yojana

ISWOTY = BBC Indian Sportswomen of the Year Award

PMSSN = Pradhan Mantri Swasthya Suraksha Nidhi



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