



Online Video Course
 KNOW MORE
 Visit : www.iikdonline.in

Video Lectures-200
 Homework assignment
 Sectional Tests – 40
 Topic wise Tests – 80

BANKING / FINANCIAL / ECONOMICAL NEWS

\$28.75 billion actual global investment vs \$153.7 billion indicated till March 4

The government on Friday said the total indicated investments from global companies is \$153.7 billion out of which \$28.75 billion are actual investments and the companies have indicated 29.9 lakh employment and have given actual employment to 3.38 between September 2014 and March 2021. As far as global investors support is concerned, Invest India has facilitated 29,812 global business requests from 162 countries.

Double whammy: India's IIP contracts to 1.6% in Jan; retail inflation rises to 5.03% in Feb

Industrial production contracted unexpectedly in January after posting modest growth in the month before, data released by the government showed, underlining the fragile recovery that could be at risk from rising Covid-19 infections in key states. Meanwhile, separately released data showed retail inflation accelerated more than expected to a three-month high of 5.03% in February, which may stoke concerns of a further rise in bond yields and higher market interest rates.

IMPORTANT DAYS

NO MAJORR UPDATES

SPORTS

Mithali Raj becomes 1st Indian woman cricketer to score 10,000 international runs

Veteran batter Mithali Raj on Friday became the first Indian woman cricketer and second internationally to complete 10,000 runs across all formats, drawing praise from some iconic names of the game and the BCCI. The 38-year-old Mithali, who leads the Indian ODI team, joined England's Charlotte Edwards in the elite club.

APPOINTMENTS AND RETIREMENTS

Thomas Bach re-elected as IOC president

Thomas Bach was re-elected as president of the International Olympic Committee on 10 March 2021 for a final four-year term. The German lawyer was unopposed and won the vote 93-1. He also signed future Olympic hosts Paris and Los Angeles, while Brisbane is now being fast-tracked for 2032.

SCHEMES AND POLICIES

Government developing dedicated portal for facilitation of domestic investors

The government is in the process of developing a portal - Atmanirbhar Niveshak Mitra - for hand-holding, information dissemination and facilitation of domestic investors, the commerce

and industry ministry said on Friday. The portal is in testing phase and the final version will be ready for launch by May 1, 2021.

AWARDS AND HONOURS

Telangana Governor presented with an award

Telangana Governor Tamilisai Soundararajan has been conferred with the Top-20 Global Women of Excellence-2021 award. The award was presented to the Governor as part of the 9th Annual Congressional International Women's Day Gala at Naperville, Illinois, Chicago. She accepted the prestigious award from Puducherry Raj Nivas.



NATIONAL

Quad a force for global good; pillar of Indo-pacific stability

Quad is an important pillar of stability in the Indo-Pacific region and a force for global good, Prime Minister Narendra Modi on Friday stated while addressing the maiden summit of the grouping that decided to “promote a free, open rules-based order, rooted in international law to advance security and prosperity and counter threats to both in the Indo-Pacific and beyond.”

India set to produce coronavirus vaccine under Quad initiative with US, Japan and Australia

The India-US-Japan-Australia Quadrilateral initiative, or Quad, at its maiden summit on Friday decided to build a first-of-its-kind joint vaccine supply chain to address the current and any future pandemic situations in the Indo-Pacific region. Vaccines will be developed in the US, manufactured in India, financed by Japan and the US, and supported by Australia through logistics for the Indo-Pacific including island states, in a far-reaching move that could challenge the influence of China in the region.

INTERNATIONAL

NO MAJORR UPDATES

DEFENCE

NO MAJORR UPDATES

SCIENCE AND TECHNOLOGY

NewSpace India to invest Rs 10,000 crore to buy, run satellites

NewSpace India Ltd. (NSIL) the government's commercial space arm, plans to invest Rs 10,000 crore over the next five years to own and operate satellites as well as launch rockets, its top officials said. It is also in talks with the country's space agency—Indian Space Research Organisation (ISRO) to acquire its fleet of remote sensing and communication satellites, they said.

OBITUARIES

Lou Ottens, inventor of cassette, passes away

Lou Ottens, the Dutch engineer who invented the audio cassette tape, passed away on 7 March 2021. He also engineered the concept of magnetic tape players and computer discs (CDs). Ottens founded the cassettes in 1960s when he was employed with tech giant Philips.

MISCELLANEOUS

Ministry proposes three-stage ban on single-use plastic

The environment ministry on Friday unveiled a set of draft rules that propose to ban several categories of single-use plastic items. The proposed prohibition on their manufacture, use, sale, import and handling is in keeping with Prime Minister Narendra Modi's announcement in 2019 on phasing out single-use plastic by 2022.

Telangana government sanctions Rs 25 crores

Telangana Chief Minister K Chandrasekhar Rao has sanctioned Rs 25 crore to celebrate 'Azadi Ka Amrut Mahotsav' in the state. Nationwide celebrations are being planned by the Union government to mark 75 years of the country's independence. The state has appointed KV Ramanachary Advisor (Cultural Affairs) the Chairman and Secretary of the Celebrations Committee.

IMPORTANT TERMINOLOGIES

NSIL = NewSpace India Ltd.

ISRO = Indian Space Research Organisation

CDs = computer discs



Online Video Course

KNOW MORE

Visit : www.iikdonline.in

Video Lectures-200
Homework assignment
Sectional Tests - 40
Topic wise Tests - 80